FinanceAgri – SISALMONI Salmon Benchmarks
Benchmark Statement
(Article 27 BENCHMARK REGULATION)

Date de publication : 08/01/2026 – Version 1.1

1. Identification

- Administrator: FinanceAgri SAS (independent benchmark administrator)
- Benchmark name: SISALMONI Index and sub-indices (1–2kg, 2–3kg, …, 9+kg, GPA, 3–6kg composite)
- Category: Commodity Benchmark – under EU Benchmark Regulation (Reg. 2016/1011, as amended)

2. Purpose and economic reality measured

The SISALMONI indices provide weekly benchmark prices for fresh Atlantic salmon (Superior grade) delivered FCA Oslo. They are designed to reflect exporters' selling prices to European customers, representing the prevailing spot market value.

3. Input data and sources

- Primary source: invoices from approved salmon exporters to European customers.
- Data included: weekly transactions (Mon 00:01 – Sun 23:59).
- Exclusions: fixed-price contracts ≥ 4 weeks, intra-group sales, erroneous invoices.
- Fallback: Statistics Norway export data in case of insufficient contributions.

4. Methodology of calculation

- Weekly collection until Tuesday 13:00 CET, publication at 15:00 CET.
- Weighting rules: 25% cap per contributor, 50% per category.
- Composite indices: e.g. 3–6kg index = 30% (3–4kg) + 40% (4–5kg) + 30% (5–6kg).

- Minimum 2 contributors required per category.
- Minimum volume of 500Kg required per category.

5. Governance and control

- Data Managers: collect and validate contributions.
- Index Expert: methodology oversight.
- Compliance Officer: independent monitoring, annual methodology review, external audit.

6. Risks and limitations

- Market liquidity risk.
- Dependency on contributors.
- Force majeure fallback.
- Volatility due to exceptional events.
- status.

7. Procedures

- Complaints: complaints@financeagri.com, response within 1 month.
- Corrections: errors corrected and communicated to users.
- Methodology updates: annual review, consultation for major changes.
- Termination: 1-month prior notice and user consultation.

8. ESG factors

Currently, no explicit ESG factors are incorporated. FinanceAgri monitors regulatory developments.

9. Publication and review

Benchmark Statement published on FinanceAgri website.
Annual review or sooner if methodology changes.
Version history available.